



## The Advantages of Homeownership

# OWNING vs. RENTING

Buy and begin building your own equity. Rates are at an all time low, and we are confident there is a program that is perfect for you. The benefits are endless!

## Stop paying your landlord's mortgage



### EQUITY

*You can't build equity in an apartment or rental property, but by owning your home, you can!*



### PRIDE

*Take pride in your new home. An apartment can sometimes feel only like a place to stay.*



### TAX DEDUCTION

*Your rent payment is not tax deductible. By being a home owner, the interest portion of your mortgage payment could be tax deductible.\**



### ADDITIONAL TAX BENEFITS

*In addition to deducting mortgage interest, you may be able to deduct real estate property taxes and any points you may have paid at closing. As part of owning a home versus renting, you may be eligible for tax credits for improvements and other tax incentives.\**



### FIXED PAYMENT

*Your rent almost always increases when your lease is renewed, but with a fixed-rate mortgage, the principle and interest payments never go up.*

*\* Please consult your tax advisor*



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